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Securities Code: 4635

June 7, 2024

To Our Shareholders:

Satoshi Horikawa
Representative Director and President
TOKYO PRINTING INK MFG. CO., LTD.
TIC Oji Building, 1-12-4 Oji, Kita-ku, Tokyo

Notice of the 152nd Annual General Meeting of Shareholders

You are hereby notified that the 152nd Annual General Meeting of Shareholders of TOKYO PRINTING INK MFG. CO., LTD. (the “Company”) will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the following websites. Please access any of these websites to review the information.

The Company’s website for materials for the general meeting of shareholders
https://www.tokyoink.co.jp/ir/ir_library/general_meeting_document/ (in Japanese only)

Website for posted informational materials for the general meeting of shareholders
<https://d.sokai.jp/4635/teiji/> (in Japanese only)

Tokyo Stock Exchange website (Listed Company Search)
<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese only)

(Access the TSE website by using the internet address shown above, enter “TOKYO PRINTING INK” in “Issue name (company name)” or the Company’s securities code “4635” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the internet, etc. Please exercise your voting rights by 5:30 p.m. (JST) on Tuesday, June 25, 2024.

1. Date and Time: Wednesday, June 26, 2024, at 10:00 a.m. (JST)

2. Venue: Meeting Room 1601, 16th Floor
Hokutopia, 1-11-1 Oji, Kita-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 152nd term (April 1, 2023 to March 31, 2024), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
2. Non-Consolidated Financial Statements for the 152nd term (April 1, 2023 to March 31, 2024)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
Proposal No. 2 Election of Six Directors
Proposal No. 3 Election of One Corporate Auditor

- * For those attending the meeting on the day, please submit the voting rights exercise form included with this convocation notice at the meeting reception desk.
- * In the event that the voting rights have been exercised in writing (by post) with the voting rights exercise form and where no vote of approval or disapproval of a proposal has been indicated on the voting rights exercise form, it shall be treated as approval for the proposal.
- * Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.
 - “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements
 - “Notes to Non-Consolidated Financial Statements” in the Non-Consolidated Financial StatementsAccordingly, the Consolidated Financial Statements and Non-Consolidated Financial Statements included in said paper-based documents delivered to shareholders constitute a portion of the various documents audited by the Corporate Auditors or Accounting Auditor in preparing the Audit Report and Accounting Audit Report.
- * If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the websites for which measures for electronic provision are taken as listed in the previous page.

The financial results briefing materials and video for the fiscal year ended March 31, 2024, are available for viewing on the following website of the Company.

Financial results briefing materials and video

https://www.tokyoink.co.jp/ir/ir_library/briefing/ (in Japanese only)

The video of the General Meeting of Shareholders (matters to be reported, etc.) will be made available for viewing in early July 2024 through the Company’s website.

Video of the annual general meeting of shareholders

https://www.tokyoink.co.jp/ir/ir_library/general_meeting_document/ (in Japanese only)

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company has given consideration to its dividend policy and the business performance of the fiscal year, and it proposes to pay a year-end dividend of ¥60 per share (common dividend of ¥40 and commemorative dividend to celebrate the 100th anniversary of the Company's founding of ¥20) for the fiscal year.

Year-end dividends

- | | |
|--|---|
| 1. Type of dividend property | Cash |
| 2. Allotment of dividend property and their aggregate amount | ¥60 per common share of the Company
(common dividend of ¥40 and
commemorative dividend of ¥20)

Total dividends will be ¥159,569,520. |
| 3. Effective date of dividends of surplus | June 27, 2024 |

■ Policy on Decisions on Dividends and Other Appropriation of Surplus

The Company's basic capital policy is to achieve a balance among "boosting capital efficiency," "securing a strong financial base," and "returning profit to its shareholders" for the medium- to long-term enhancement of shareholder value. Based on a distribution of profit that reflects its consolidated business performance, the Company maintains a basic policy to pay dividends on a stable and continual basis. In addition, while the Company sets forth a policy to target a dividend payout ratio of 30% or more in its Medium-Term Management Plan "TOKYOink 2024," aiming to further enhance shareholder value, the Company formulated a new dividend policy to target a dividend payout ratio of 40% or more, or DOE of 1.0% or more, as an "action to implement management that is conscious of cost of capital and stock price."

Proposal No. 2 Election of Six Directors

The terms of office of all seven Directors will expire at the conclusion of this Annual General Meeting of Shareholders.

Therefore, the Company proposes the election of six Directors.

The candidates for Directors are as follows:

Candidate No.	Name	Attribute of Candidate	Position and responsibility in the Company	Attendance at Board of Directors meetings
1	Satoshi Horikawa	Reelection	Representative Director, President and Executive Officer	18/18 (100%)
2	Norisuke Takamatsu	Reelection	Director, Managing Executive Officer, General Manager of Sales Division, and General Manager of Marketing & Products Development Sales HQ	18/18 (100%)
3	Hiroyuki Urata	Reelection	Director, Managing Executive Officer, General Manager of Production & Technical Division, and General Manager of Production & Technical HQ 2	18/18 (100%)
4	Shinji Nakamura	New election	Executive Officer, General Manager of Administration Division, and General Manager of Accounting & Finance Department	–
5	Tsukasa Taji	Reelection Independent Outside	Outside Director	18/18 (100%)
6	Michino Oguri	Reelection Independent Outside	Outside Director	14/14 (100%)

(Note) Because Michino Oguri assumed office at the 151st Annual General Meeting of Shareholders of the Company held on June 29, 2023, the number of Board of Directors meetings to be attended differs from that of other candidates for Directors.

Reelection	Director to be reelected
New election	Director to be newly elected
Outside	Outside Director
Independent	Independent officer as defined by the Tokyo Stock Exchange

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
1	<p>Satoshi Horikawa (March 13, 1963)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings (fiscal year under review) 18/18 (Attendance rate: 100%)</p>	<p>Apr. 1987 Joined the Company</p> <p>Aug. 2006 General Manager of Trade Department</p> <p>Oct. 2009 General Manager of Plastic Chemicals Sales HQ, Sales Division and General Manager of Plastic Chemicals Sales Department 1</p> <p>July 2010 Executive Officer and General Manager of Plastic Chemicals Sales HQ, Sales Division</p> <p>June 2014 Director, Executive Officer, and General Manager of Plastic Chemicals Sales HQ, Sales Division</p> <p>Apr. 2015 Director, Managing Executive Officer, and Supervisor of Plastic Chemicals Business</p> <p>Apr. 2016 Director, Managing Executive Officer, Deputy General Manager of Sales Division, and Supervisor of Plastic Chemicals Business</p> <p>July 2017 Director, Managing Executive Officer, General Manager of President's Office, and Deputy General Manager of Sales Division</p> <p>Apr. 2019 Director, Managing Executive Officer, General Manager of Sales Division, and General Manager of President's Office</p> <p>June 2020 Representative Director, President and Executive Officer (to present)</p> <p>Significant concurrent positions outside the Company —</p> <p>Reasons for nomination as candidate for Director Satoshi Horikawa, who has been leading the Company group (the "Group") as Representative Director and President since the 148th Annual General Meeting of Shareholders, possesses abundant experience and knowledge in relation to the sales division, overseas business and corporate management. Thus, the Company continues to nominate him as a candidate for Director.</p>	10,100 shares

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
2	Norisuke Takamatsu (August 28, 1959) Reelection Attendance at Board of Directors meetings (fiscal year under review) 18/18 (Attendance rate: 100%)	<p>Apr. 1982 Joined the Company</p> <p>Oct. 2004 General Manager of Development Department, Plastic Chemicals Sales HQ</p> <p>Apr. 2007 General Manager of Planning and Development Department, Development HQ</p> <p>Apr. 2009 General Manager of Marketing & Products Development Department, Development & Technical Division</p> <p>Apr. 2011 General Manager of Marketing & Products Development Department, Sales Division</p> <p>Apr. 2015 Executive Officer, General Manager of Plastic Chemicals Sales HQ, Sales Division, and General Manager of Marketing & Products Development Department</p> <p>July 2017 Executive Officer, Supervisor of Plastic Chemicals Business, and General Manager of Marketing & Products Development Department, Sales Division</p> <p>June 2018 Director, Executive Officer, Supervisor of Plastic Chemicals Business, and General Manager of Marketing & Products Development Department, Sales Division</p> <p>Jan. 2019 Director, Executive Officer, Supervisor of Plastic Chemicals Business, General Manager of Marketing & Products Development Sales HQ, Sales Division, and General Manager of Marketing & Products Development Department</p> <p>May 2019 Director, Executive Officer, Deputy General Manager of Sales Division, General Manager of Marketing & Products Development Sales HQ, and General Manager of Marketing & Products Development Department</p> <p>June 2020 Director, Executive Officer, General Manager of Sales Division, and General Manager of Marketing & Products Development Sales HQ</p> <p>June 2021 Director, Managing Executive Officer, General Manager of Sales Division, and General Manager of Marketing & Products Development Sales HQ (to present)</p> <p>Significant concurrent positions outside the Company —</p>	5,600 shares
<p>Reasons for nomination as candidate for Director Norisuke Takamatsu possesses abundant experience and knowledge on sales and marketing, and is also familiar with inkjet inks. Thus, the Company continues to nominate him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
3	<p>Hiroyuki Urata (April 27, 1966)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings (fiscal year under review) 18/18 (Attendance rate: 100%)</p>	<p>Apr. 1989 Joined the Company</p> <p>July 2016 General Manager of Technical Department 3, Development & Technical Division</p> <p>Apr. 2018 Executive Officer and General Manager of Technical Department 3, Development & Technical Division</p> <p>July 2018 Executive Officer, General Manager of Osaka Plant, and General Manager of Fukuoka Plant, Production Division</p> <p>Apr. 2020 Executive Officer, Deputy General Manager of Production Division, General Manager of Osaka Plant, and General Manager of Fukuoka Plant</p> <p>Jan. 2021 Executive Officer and Deputy General Manager of Production Division</p> <p>June 2021 Director, Managing Executive Officer, General Manager of Production & Technical Division, General Manager of Production & Technical HQ 2, and General Manager of Purchasing Department</p> <p>Apr. 2023 Director, Managing Executive Officer, General Manager of Production & Technical Division, and General Manager of Production & Technical HQ 2 (to present)</p> <p>Significant concurrent positions outside the Company -</p>	4,300 shares
<p>Reasons for nomination as candidate for Director Hiroyuki Urata possesses abundant experience and knowledge on production, development, technology, etc. Thus, the Company continues to nominate him as a candidate for Director.</p>			
4	<p>Shinji Nakamura (November 18, 1971)</p> <p>New election</p> <p>Attendance at Board of Directors meetings -</p>	<p>Apr. 1995 Joined the Company</p> <p>Aug. 2016 General Manager of Planning Administration Department, Production Division</p> <p>Jan. 2018 General Manager of Accounting & Finance Department, Administration Division</p> <p>June 2021 Executive Officer, Deputy General Manager of Administration Division, and General Manager of Accounting & Finance Department</p> <p>Apr. 2023 Executive Officer, General Manager of Administration Division, and General Manager of Accounting & Finance Department (to present)</p> <p>Significant concurrent positions outside the Company -</p>	500 shares
<p>Reasons for nomination as candidate for Director Shinji Nakamura possesses abundant experience and knowledge on corporate accounting, corporate management, compliance, etc. Thus, the Company nominates him as a new candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
5	<p data-bbox="357 734 568 788">Tsukasa Taji (November 26, 1955)</p> <p data-bbox="405 815 520 896">Reelection Outside Independent</p> <p data-bbox="338 922 587 1057">Attendance at Board of Directors meetings (fiscal year under review) 18/18 (Attendance rate: 100%)</p>	<p data-bbox="622 286 1181 340">Apr. 1979 Joined Hoya Glass Corporation (currently HOYA CORPORATION)</p> <p data-bbox="622 349 1206 403">July 1981 Joined CHISSO CORPORATION (currently JNC CORPORATION)</p> <p data-bbox="622 412 1136 465">July 2006 President of Taiwan Chisso Co.LTD., (currently JNC Taiwan Co., LTD.,)</p> <p data-bbox="622 474 1187 582">Apr. 2010 Executive Officer of Corporate Strategic Planning Dept. and General Manager of Corporate Strategic Planning Dept. of JNC CORPORATION</p> <p data-bbox="622 591 1200 672">Apr. 2011 Executive Officer of International Dept. and General Manager of International Dept. of JNC CORPORATION</p> <p data-bbox="622 680 1174 788">Apr. 2013 Managing Executive Officer in charge of Purchasing & Logistics Dept., Chemicals Div., and Fibers & Fabrics Div. of JNC CORPORATION</p> <p data-bbox="772 797 1149 851">CEO & President of JNC PETROCHEMICAL CORPORATION</p> <p data-bbox="622 860 1187 918">June 2016 Director & Managing Executive Officer of JNC CORPORATION</p> <p data-bbox="622 927 1104 985">Apr. 2017 Executive Vice President of Japan Polypropylene Corporation</p> <p data-bbox="622 994 1193 1075">Mar. 2021 Retired from his position as Executive Vice President of Japan Polypropylene Corporation</p> <p data-bbox="622 1084 1212 1115">June 2022 Outside Director of the Company (to present)</p> <p data-bbox="622 1124 1174 1155">Significant concurrent positions outside the Company</p> <p data-bbox="622 1164 638 1182">—</p>	— shares
		<p data-bbox="622 1200 1385 1254">Reasons for nomination as candidate for outside Director and overview of expected roles</p> <p data-bbox="622 1263 1378 1424">Tsukasa Taji has a track record through his involvement in corporate management at multiple business companies and accumulated abundant experience and insight from this. Moreover, he has been providing advice and guidance to overall management from his expert viewpoint on overseas business. Thus, the Company continues to nominate him as a candidate for outside Director.</p> <p data-bbox="622 1433 1388 1505">If Mr. Taji is reelected, the Company plans to leverage such insight and receive his advice as a member of the Nominating Committee and Remuneration Committee.</p>	

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company	Number of the Company's shares owned
6	Michino Oguri (May 16, 1967) Reelection Outside Independent Attendance at Board of Directors meetings 14/14 (Attendance rate: 100%)	<p>Oct. 2006 Registered with the Dai-Ichi Tokyo Bar Association Joined Anzai Law Office (to present)</p> <p>Mar. 2016 Outside Director of Altech Corporation</p> <p>Mar. 2018 Retired from her position as Outside Director of Altech Corporation</p> <p>June 2023 Outside Director of the Company (to present)</p> <p>Significant concurrent positions outside the Company Attorney-at-law of Anzai Law Office</p> <p>Reasons for nomination as candidate for outside Director and overview of expected roles Michino Oguri is a qualified attorney-at-law, and possesses a high level of expert knowledge and broad insight primarily on labor law and matters related to human resources and labor. Thus, the Company continues to nominate her as a candidate for outside Director. If Ms. Oguri is reelected, the Company plans to leverage such insight and make her the chairperson of the Nominating Committee and Remuneration Committee. Although Ms. Oguri has never in the past been involved in the management of a company except as an outside officer, the Company judges that she continues to qualify as a candidate for outside Director based on the above reasons.</p>	– shares

- Notes:
- There is no special interest between any of the candidates and the Company.
 - Shinji Nakamura is a new candidate for Director.
 - Tsukasa Taji and Michino Oguri are candidates for outside Directors.
 - Tsukasa Taji and Michino Oguri are currently outside Directors of the Company, and at the conclusion of this Annual General Meeting of Shareholders, their respective tenures as outside Directors will have been as follows.
Tsukasa Taji: 2 years
Michino Oguri: 1 year
 - Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Tsukasa Taji and Michino Oguri to limit their liability for damages under Article 423, paragraph (1) of the same Act. Pursuant to this agreement, the defined maximum amount of liability for damages, if they have acted in good faith and without gross negligence in performing their duties, is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. If the reelection of Tsukasa Taji and Michino Oguri is approved, the Company plans to renew this agreement with them.
 - The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in the provisions of Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers damages incurred from claims for damages of the insured including the Company's Directors and Corporate Auditors. If each candidate is elected and assumes office as Director of the Company, each of them will be an insured in the insurance policy. In addition, the Company plans to renew the insurance policy with the same terms at the next renewal.
 - The Company has submitted notification to the Tokyo Stock Exchange that Tsukasa Taji and Michino Oguri have been designated as independent officers as provided for by the aforementioned exchange. If their reelection is approved, the Company plans for their designation as independent officers to continue.

Proposal No. 3 Election of One Corporate Auditor

Corporate Auditor Toshiya Kobayashi will resign at the conclusion of this Annual General Meeting of Shareholders. Therefore, the Company proposes the election of one Corporate Auditor as his substitute.

The Company proposes the election of Naoyuki Shinoda, the candidate for Corporate Auditor, as a substitute of Corporate Auditor Toshiya Kobayashi. Therefore, in accordance with the provisions of Article 33, paragraph (2) of the Articles of Incorporation of the Company, the term of office of Mr. Shinoda will be until the expiration date of the term of office of Mr. Kobayashi, which will be until the conclusion of the 155th Annual General Meeting of Shareholders planned to be held in June 2027.

In addition, the consent of the Board of Corporate Auditors has been obtained for the submission of this proposal.

The candidate for Corporate Auditor is as follows:

Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares owned
Naoyuki Shinoda (January 3, 1965) New election Attendance at Board of Directors meetings – Attendance at Board of Corporate Auditors meetings –	Nov. 1994 Apr. 2011	100 shares
	Joined the Company General Manager of Ink Sales Department 1, Ink Sales HQ	
	July 2012	
	General Manager and Assistant to Head of Development & Technical Division	
	Dec. 2015 Nov. 2018	
	General Manager of Control & Auditing Department General Manager of Planning Administration Department, Administration Division	
	Oct. 2020	
	General Manager of Planning Administration Department, Administration Division and General Manager of Legal Department, Administration Division	
Apr. 2022	General Manager of Legal Department, Administration Division	
Oct. 2022	General Manager and Assistant to General Manager of Administration Division	
Apr. 2023	General Manager for Assistant to President (to present)	
	Significant concurrent positions outside the Company –	
	Reasons for nomination as candidate for Corporate Auditor Naoyuki Shinoda has held various important positions related to sales, development and technology, legal affairs, etc. at the Company, and is familiar with all business segments of the Company. He is also a qualified certified internal auditor. Thus, the Company expects him to leverage such abundant experience and knowledge as Corporate Auditor, and proposes his election as Corporate Auditor.	

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Naoyuki Shinoda is a new candidate for Corporate Auditor.
 3. If the election of Naoyuki Shinoda is approved, the Company, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph (1) of the same Act. Pursuant to this agreement, the defined maximum amount of liability for damages, if he has acted in good faith and without gross negligence in performing his duties, is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act.
 4. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in the provisions of Article 430-3, paragraph (1) of the Companies Act. This insurance policy covers damages incurred from claims for damages of the insured including the Company's Directors and Corporate Auditors. If Naoyuki Shinoda is elected and assumes office as Corporate Auditor of the Company, he will be an insured in the insurance policy. In addition, the Company plans to renew the insurance policy with the same terms at the next renewal.